



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF AGRICULTURAL SCIENCES,
DEPT. OF AGRICULTURAL ECONOMICS AND EXTENSION.
2025_2 EXAMINATIONS

Course Title: Farm Business Organization

Course Code: AEA310

Credit Unit: 2

Total Score: 70 Marks

Time Allowed: 2 Hours

INSTRUCTION: Answer question 1(30marks) and any other 2 questions (20marks)
QUESTION

1. a). i. Define farm management.
ii. What are the perceptions of Farm Management?
 - b). Define and explain farm organization and farm operations.
 - c). Explain the following steps in decision making process:
 1. Choosing Between Alternatives
 2. Taking action
 3. Evaluating Consequences
 4. Important steps in decision making process
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2. a). i. List the Classification of Decisions.
ii. Highlight five (5) process-model as proposed by Nielson that will help improve management ability.
 - b). State the factors that determine the decision on the size of farm.
 - c). Mention five (5) classifications of decisions based on characteristics.
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3. a). i. State the four objectives of farm management.
ii. Highlight four (4) factors you will consider in organizing a farm set up.
iii. Mention two (2) factors that Can Cause Changes to the Plan.
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4. a). Explain the general principles that will serve as guidelines for farm managers in planning the layout of the farm.
 - b). i. Who is a farm manager?
ii. What are the attributes of a good farm manager?
iii. What is management in farm business?