



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, Nnamdi Azikiwe Expressway, Plot 91, Cadastral Zone, Jabi, Abuja
Faculty of Agricultural Sciences, Dept. of Agricultural Economics and Extension,
2025_2 EXAMINATIONS

Course Title: PRINCIPLES OF AGRICULTURAL BUSINESS MANAGEMENT

Course Code: AEA509

Credit Unit: 3 Units

Total Score: 70 Marks

Time Allowed: 3hrs

INSTRUCTION: Answer question 1(25 marks) and any other 3 questions (15 marks each)

QUESTION

- 1.a) Give the encompassing definitions of agribusiness. **(4 Marks).**
- b) What do you understand by farm production sector of agribusiness? **(5 marks)**
- c) Outline five (5) USDA skills and knowledge utilized by those employed in Agribusiness. **(6 marks)**
- d) Explain the need to understand agribusiness management. **(5 marks)**
- e) What are the strategies of the agribusiness manager? **(5 marks).**

- 2.a) What does organizing function of Agribusiness Management entail? **(5 marks)**
- b) Why is planning a strategic function? **(5 marks)**
- c) Explain how formal education and socio-cultural factors affect managerial functions. **(5 marks)**

- 3.a) State Frederick W. Taylor's principles of management. **(5 marks)**
- b) Mention five (5) factors that have great influences on the understanding and management of agribusiness organizations. **(5 marks)**
- c) What is the Laissez-faire Economic Environment? **(5 marks)**

4. a) Explain the nature of Agribusiness Ownership in Nigeria **(5 marks)**
- b) State five (5) factors affecting the choice of an Agribusiness Organization **(5 marks)**
- c) Differentiate between articles of incorporation and bye-laws. **(5 marks)**

- 5.a) Explain the Categories of Agribusiness Enterprises in Nigeria **(5 marks)**
- b) List ten (10) agribusiness enterprises in Nigeria **(5 marks)**
- c) Explain the importance of market access in enterprise selection. **(5marks)**