



NATIONAL OPEN UNIVERSITY OF NIGERIA

Department of Agricultural Economics and Extension

FACULTY OF AGRICULTURAL SCIENCES

2025_2 EXAMINATIONS

Programme: Agricultural Extension and Management

Course Title: Principles of Cooperative Practices

Course code: ARD 308

Credit Unit: 2

Time Allowed: 2 Hours

INSTRUCTION:

Answer Compulsory question 1 (30 marks) and any 2 questions (20 marks each).

Question 1

- (a) State 3 conditions that could cause the dissolution or liquidation of a cooperative society.
- (b) Outline 3 practical audit works
- (c) What are 6 things that a Cooperative Assistant must get familiar with before inspection visits.
- (d) Mention 6 qualities that a good cooperative leader should possess.
- (e) Mention and discuss 2 main types of general meeting.
- (f) Briefly give the meaning of audit.
- (g) Distinguish between grant and subsidy.

Question 2

- (a) Give 5 purposes of the annual general meeting of cooperatives.
- (b) Examine 5 Liquidation procedures of a cooperative society

Question 3

- (a) Define liquidation in cooperative society?
- (b) What are 4 things that will be verified by an auditor in a payment voucher?
- (c) Discuss 4 features in writing of Category 'B' report in cooperative society.

(d) State 5 characteristics of good control in cooperative society

Question 4

(a) Give 4 characteristics of a good plan in cooperatives

(b) Briefly discuss the following financial ratios:

i. Profitability ratio

ii. Liquidity ratio

iii. Efficiency ratio

iv. Solvency ratio

(c) Write short notes on the following outside sources of fund for cooperative society.

(i) Loans

(ii) Grants