



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
Faculty of Management Sciences, Department of Financial Studies
2025_1 EXAMINATION

Course Code: BFN306

Credit Unit: 3.

Course Title: COMPARATIVE BANKING

Time Allowed: Two and half HOURS

Instructions:

- 1. Attempt Question 1 and any other three (3) Questions.**
- 2. Question 1 is compulsory and carries 25 marks while the other Questions carry 15 marks each.**
- 3. Present all your points in a coherent and orderly manner.**

THEORY QUESTIONS

Question ONE

- a. Ownership, structure and development of banking are key characteristics of political economy of banking, what are reasons for the effect of crises in a political economy?
- b. What is your understanding of a political economy?

Question TWO

- a. What do you understand by socialism as a system?
- b. A financial system operates with the collaboration of Surplus and Deficit units of the economy, state examples of each unit

Question THREE

Principles of money and banking does not only help you understand how the financial system works today in Nigeria, but also gives you an insight into why things go wrong, and what the consequences might be for future events in the economy. List and explain any four principles of money.

Question FOUR

- a. How does the capitalist monopolies affect the banks?
- b. What is the role of credit under capitalism?

Question FIVE

- a. State and explain two of the Islamic models of banking.
- b. What are the advantages of Universal system of banking?