



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2025_2 EXAMINATIONS

COURSE CODE: BFN409 **CREDIT UNIT: 3**
COURSE TITLE: PROJECT EVALUATION
TIME ALLOWED: TWO AND HOURS

Instructions:

- 1. Attempt question number one (1) and any other three (3).**
 - 2. Question number 1 is compulsory and carries 25 marks while the other 3 questions carry 15 marks each. Present all your points in coherent and orderly manner.**
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1 a) Distinguish Actual Capacity from Attainable Capacity (5 Marks)

b) In a fiscal leap year, the population census report of Gadamanga city showed a total population of 500,000 people comprising male and female, the male folk numbered 235,000 and consumed 2 loaves of bread each day at a cost of ₦850 per loaf, while; the female folks consumes 2 packs of noodles per day also at a cost of ₦450 per pack. If the female folk's population is reduced by 15%, midyear.

- i) What is the annual demand for these products? (7.5 Marks)**
- ii) What is the attainable and actual capacity of the products? (2.5 Marks)**

c) i) Describe Project Characteristics (5 Marks)

- ii) Differentiate between Project and Programme. (5 Marks)**

2. Briefly describe a Project Life Cycle. (15 Marks)

3 a) What are the major Checklists for the Demand and Market Segment? (5 Marks)

- b) Mention and discuss four (4) factors that affect the location of a Project. (10 Marks)**

4. Identify the basic elements of Project Analysis and explain any three of them. (15 Marks)

5a) Define Demand (2.5Marks)

- b) Examine the factors affecting Demand (7.5 Marks)**
- c) How does Intermediate Demand differ from Capital goods demand? (5 Marks)**