NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
Faculty of Management Sciences, Department of Financial Studies
2025_1 EXAMINATION

Course Code: BFN779 **Credit Unit: 2.**
Course Title: PUBLIC FINANCIAL MANAGEMENT
Time Allowed: 2 HOURS
Instructions:

1. **Attempt Question 1 and any other two (2) Questions.**
2. **Question 1 is compulsory and carries 30 marks while the other 2 Questions carry 20 marks each.**
3. **Present all your points in a coherent and orderly manner.**

THEORY QUESTIONS

1a. Differentiate between Expansionary and Contractionary Monetary Policy in Developing countries with focus on Nigeria**(15marks)**

1b. Discuss five (5) Objectives of Budgeting in Public Sector Organizations with focus on Nigeria **(15marks)**

2a. Explain five (5) factors that influence the behaviour of the participant in the budgetary process**. (10marks)**

2b. State five steps required in the Critical Path Method (CPM) of Project Planning **(10marks)**

3. The debt burden is a major concern to Nigeria and Nigerians as the public debt figure has been growing in leaps and bounds. Discuss five (5) approaches to reduce the external debt in Nigeria**. (20marks)**

4a. Discuss five purposes of Recurrent expenditure in Nigeria **(10marks)**

4b. Explain the concept of Gender Budgeting **(10marks)**