NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
Faculty of Management Sciences, Department of Financial Studies
2025_2 EXAMINATIONS

Course Code: BFN852 **Credit Unit: 2.**
Course Title: PUBLIC FINANCIAL MANAGEMENT
Time Allowed: 2 HOURS
Instructions:

1. **Attempt Question 1 and any other two (2) Questions.**
2. **Question 1 is compulsory and carries 30 marks while the other 2 Questions carry 20 marks each.**
3. **Present all your points in a coherent and orderly manner.**

THEORY QUESTIONS

1a Discuss four (4) main measures taken by Federal Government through the Central Bank of Nigeria (CBN) to manage the country's domestic debt of the economy**(10marks)**

(1b) Enumerate five (5) components of non-oil revenue in Nigeria **(10marks)**

1c State five (5) main objectives of the International Monetary Fund **(10marks)**

2. Discuss five (5) instruments available for government intervention in Nigerian economy **(20marks)**

(3) Discuss succinctly five (5) powers of the Fiscal Responsibility Commission (FRC). **(20marks)**

(4) Discuss five (5) main features of the IFC investment policy (**20marks)**