



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**DEPARTMENT OF BUSINESS ADMINISTRATION**  
**2025\_2 EXAMINATIONS**

---

**COURSE CODE: BUS726**

**CREDIT UNIT: 2**

**COURSE TITLE: GLOBAL ECONOMIC ENVIRONMENT**

**Instructions:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question 1 and any other three (3) questions; making 3 questions.**
- 3. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.**
- 4. Present all your points in coherent and orderly manner**

**TIME ALLOWED: 2 HOURS**

**QUESTION ONE (COMPULSORY)**

Some international changes have spelt far – reaching effects on economic redistribution of wealth in favour of countries in Asia, Africa and the Latin America. Discuss any five (5) means or instruments responsible for the perceived wealth redistribution around the world. **(30 marks)**

**QUESTION TWO**

There abound some theories that explain the basis of international trade. Clarify briefly the Heckscher-Ohlin model with emphasis on its four (4) basic assumptions. **(20 marks)**

**QUESTION THREE**

An intrapreneurship arises when an organization fosters innovative culture and encourages the employees to think outside their routine responsibilities and innovate. Expound this statement by drawing on the four (4) things that an organization can initiate to foster intrapreneurship. **(20 marks)**

**QUESTION FOUR**

Import substitution strategy is ideal for the third world countries. Clarify any five (5) inherent benefits of such economic strategy that Nigeria stands to derive from it. **(20 marks)**