



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF LAW, DEPARTMENT OF COMMERCIAL LAW
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja

2025_2 EXAMINATIONS

COURSE CODE: CLL305

COURSE TITLE BANKING LAWS AND REGULATIONS

CREDIT UNITS: 3

- INSTRUCTIONS:**
- (a) Indicate your Matriculation Number clearly
 - (b) Attempt Question one (1) and any other three (3) questions
 - (c) Question one (1) is compulsory and carries 25 marks; while the other questions carry 15 marks each.
 - (d) Using appropriate statutory and judicial authorities, present all your points in a straightforward, coherent and orderly manner.

TIME ALLOWED: 3 Hours

QUESTION 1:

Mr Sam Ojukwu's appointment as the new chairman of the Financial Services Regulation Coordinating Committee (FSRCC) has been approved by the Minister of Finance with immediate effect. Prior to his appointment, Mr Sam was outside Nigeria for 14years working with an International Organisation and has never worked with any financial institution in Nigeria and therefore has no adequate knowledge on how the committee operates. The Chairman has now instructed you as his special assistant to prepare a comprehensive note on the main objectives and functions of the FSRCC. With the aid of relevant statutory provisions, prepare a note on the objectives and functions of FSRCC. **25marks**

QUESTION 2:

Discuss extensively the effectiveness or otherwise of money laundering regulation in Nigeria. **15marks**

QUESTION 3:

- a.** Enumerate the objectives of the Central Bank of Nigeria? **5marks**
- b.** Elucidate on the basic functions of the Central Bank of Nigeria. **10marks**

QUESTION 4:

- a. Define Corporate Governance.**5marks**
- b. What do you understand by bank fraud; list at least 5 types of bank fraud?**10marks**

QUESTION 5:

- a. Explain the concept of supervision.**5marks**
- b. Draw a clear line of distinction between the two types of supervision.**10marks**

QUESTION 6:

Write short note on the following;

- a. Discount Houses;**5marks**
- b. Universal Banking;**5marks**
- c. Community Banks.**5marks**