



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF LAW, DEPARTMENT OF COMMERCIAL LAW
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja

2025_2 EXAMINATIONS

COURSE CODE: CLL810

COURSE TITLE: LAW OF MARINE INSURANCE II

CREDIT UNITS: 3

- INSTRUCTIONS:**
- (a) Indicate your Matriculation Number clearly
 - (b) Attempt Question one (1) and any other three (3) questions
 - (c) Question one (1) is compulsory and carries 30 marks; while the other questions carry 20 marks each.
 - (d) Using appropriate statutory and judicial authorities, present all your points in a straightforward, coherent and orderly manner.

TIME ALLOWED: 3 Hours

Question 1

The position of Nigerian law on payment of consideration for marine insurance services has been described as a double-edged sword. Do you agree? (30 marks)

Question 2

“The inability to alter the SG Form boilerplate has resulted in the need to attach lengthy amending clauses to the original policy form as a means of keeping pace with the modern development of marine insurance.” Evaluate this statement. (20 marks)

Question 3

Critically appraise the principle of “No cure No pay” and the extent of its accommodation under the Nigerian legal regime. (20 mark)

Question 4

The marine insurance policy is an asset. Like all private properties, it is amenable to transferability. Discuss. (20 marks)

Question 5

Examine the obligations of an intermediary from the point of the fiduciary character of his relationship to the assured or the insurer as the case may be. (20 marks)