



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja
FACULTY OF MANAGEMENT SCIENCES
2025_2 EXAMINATIONS

COURSE CODE: CRD 334
COURSE TITLE: AGRO BUSINESS MANAGEMENT
TIME ALLOWED: 2 HOURS
INSTRUCTIONS: 1. Indicate your Matriculation Number only
2. Attempt Question One (1) and Any other Two (2) in All
3. Question One (1) is Compulsory and Carries 30 Marks, while the other Two Carry 20 Marks each, Making a Total of 70 Marks
4. Present all your points in coherent and orderly manner

QUESTION ONE

- a. Analyse the steps involved in establishing Agro-business Enterprises **10 marks**
- b. Discuss the role of agro-business within the framework of Nigerian Economy **10 marks**
- c. Determine the obligations of business to the stake holders **10 marks**

QUESTION TWO

- a. Discuss the characteristics of Agricultural produce in Nigeria. **10 marks**
- b. Which of the forms of business organizations fits more in our Nigerian environment and why?
10 marks

QUESTION THREE

- a. Identify the six activities that are to be performed by any business as stated by Henry Fayol.
10 marks
- b. Differentiate between the formal and informal sources of financing agro-business in Nigeria
10 marks

QUESTION FOUR

- a. Evaluate the steps involved in the planning process in agro-business **10 marks**
- b. What are two major sources of recruitment for an agro-business **10 marks**

QUESTION FIVE

- a. Discuss the requirement of an effective control system in Agro business. **10 marks**
- b. Evaluate the major challenges of the formal sources of funding agro business in Nigeria
10 marks