



National Open University of Nigeria
91 Cadastral Avenue Jabi- Abuja
2025_2 EXAMINATIONS

COURSE CODE: EDA832 (2 CREDIT UNITS)

COURSE TITLE: Economics of Education

INSTRUCTIONS: ATTEMPT QUESTIONS ONE AND ANY OTHER 2.

TIME ALLOWED: 2 HOURS

- 1a. Discuss FIVE (5) ways of reducing wastage in education.
- 1.b. Identify Any FIVE (5) six methodological problems of cost benefit analysis.
- 1c. Briefly distinguish between Internal efficiency External efficiency.
- 2a. Explain the term “cost – benefit”
- 2b. Briefly explain the under-listed concepts.
- i). Institutional Cost
- ii). Private Costs
- iii). Social Cost
- iv). Cost analysis.
- 3a. Enumerate the factors that influence the cost of education in Nigeria
- 3b. i). What is employment?
- ii). Discuss the concept of employment as it relates to educational institutions.
- 4a. What are the problems of human capital development in developing countries like Nigeria? 10marks.
- 4b. what are the solutions to the problems of human capital development in developing countries,