



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2025_2 EXAMINATIONS

COURSE CODE: ENT 414

CREDIT UNIT: 2

COURSE TITLE: VENTURE CREATION AND GROWTH

TIME ALLOWED: 3 Hours

INSTRUCTIONS: 1. Attempt question number (1) and any other two (2)

2. Question number 1 is compulsory and carries 30 marks, while the other

Questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

1a. Discuss the basic concepts and principles of business entity creation and management. 15 marks

b. Discuss the sources of financing new business ventures. 15 marks

2a. Outlines the stages of business ventures growth. 10 marks

b. Discuss product and service acceptance. 10 marks

3a. Explain business maturity stage. 10 marks

b. Briefly discuss business decline stage. 10 marks

4. Discuss the problem of starting a new business venture. 20 marks