



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
2025_2 EXAMINATIONS

COURSE CODE: ENT428

COURSE TITLE:

CREDIT UNIT: 2

INSTRUCTION: 1. Answer question number one (1) and any other two (2) questions
2. Question one (1) is compulsory and carries 30 marks, while the other

questions carry 20 marks each.

TIME ALLOWED: 2 Hours

1. *“The ideal location is one where the cost of production is lowest, often it is difficult to decide about the locations more than one size may appear to be very cautious. A long run view of the unit should be taken by the guiding principle shall be the lowest cost per unit or maximum aggregate profit.”*

In the light of the above statement, how are profit of a small firm affected by location and size.

2. *“The one-man control is the best in the world if that man is big enough to manage everything”*. **Critically examine the statement with references to the forms of business organisation.**

3. To achieve satisfactory organisational performance, small businesses are faced with a number of environmental challenges. **Discuss**

4. **Discuss** the factors that influence the choice of a firm of organisation by a business man

5. Describe the main requirements for successful organizing and launching of a business venture.