



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2025_2 EXAMINATIONS

Programme: PGD

Course Title: **INTRODUCTION TO ENTREPRENEURIAL FINANCING**

Course Code: ENT705

Credit Unit: 2

Time Allowed: 3 Hours

Instruction: Answer three (3) questions only

Present all your points in coherent and orderly manner

1a Write short notes on the following key concepts of entrepreneurship

- (i) Entrepreneurship education
- (ii) Business magnate *(11.6 marks)*

1b. An invoice of #1500 attracts 2% for paying in 10 days and 20 days credit period. What is the cost of not facing the cash discount? *(11.7 marks)*

2a Define the concept of entrepreneurship. *(11.6marks)*

2b Outline four objectives of small and medium scale industries equity investment scheme. *(11.7 marks)*

3a. Define the concept of economic theory. *(11.6 marks)*

3b Outline seven (7) relevance of economic theory to contemporary issues and the field of entrepreneurship. *(11.7marks)*

4a. Mention and discuss four (4) types of preference shares. *(11.6 marks)*

4b. Briefly discuss six (6) typical responsibilities of a financial manager. *(11.7marks)*