



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2025_1 EXAMINATION....

COURSE TITLE: FINANCIAL LITERACY

COURSE CODE: ENT 728

INSTRUCTION: Answer question 1 (25MARKS) Compulsory and any other three (3) questions (15MARKS EACH)

TIME: 3 HRS

1.
 - a. Analyze the role of contingency funds in personal financial planning.
 - b. Discuss the strategies for building and maintaining a contingency fund.
2.
 - a. Explain the significance of insurance in personal financial planning.
 - b. Compare the different types of insurance products available and their respective benefits.
3.
 - a. Discuss the impact of taxation on investment decisions and wealth management.
 - b. Analyze the strategies investors can use to minimize tax liabilities legally.
4.
 - a. Examine the legal considerations in estate planning and their importance in preserving wealth.
 - b. Discuss the role of trusts in estate planning and the different types available.
5.
 - a. Evaluate the role of corporate governance in enhancing shareholder value and maintaining business ethics.
 - b. Analyze the challenges faced by companies in implementing effective corporate governance practices.
6.
 - a. Discuss the impact of corporate financial decisions on firm value and stakeholder interests.
 - b. Evaluate the trade-offs involved in major corporate financial decisions such as capital structure, dividend policy, and investment strategies.