



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2025_2 EXAMINATIONS

COURSE CODE: ENT 827

CREDIT UNIT: 2

COURSE TITLE: NATURAL RESOURCE UTILISATION

TIME ALLOWED: 3 HOURS

Instruction: 1. Attempt question number one (1) and any other two (2)

2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each

3. Present your answers any points in a clearly and orderly manner

Q1a. What economic reasons would advance for the deregulation policy in Nigeria?

b. Enumerate the principal minerals produced at present in Nigeria apart from crude oil stating a major distinction between them.

c. Discuss fully the variants of energy utilization globally.

Q2. Historically, four distinct agricultural and rural policy phases may be identified in Nigeria. Illuminate this statement.

Q3a. Discuss the classifications of the value of natural resources.

b. How do you understand the concept of land tenure.

Q4. Explain the downward sloping nature of the demand curve.

Q5. For the policies of deregulation and liberalization to attain their desired objectives, a number of critical issues must be addressed. Advise the government.