



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF BUSINESS ADMINISTRATION
2025_2 EXAMINATIONS.**

COURSE CODE: MBA817

CREDIT UNIT: 3

COURSE TITLE: ENVIRONMENT OF BUSINESS

Instructions:

1. Indicate your Matriculation Number clearly
2. Attempt Question 1 and any other three (3) questions; making 4 questions.
3. Question 1 is compulsory and carries 25 marks while the other 3 questions carry 15 marks each.
4. Present all your points in coherent and orderly manner

TIME ALLOWED: 2 ½ HOURS

QUESTION ONE (COMPULSORY)

Business environment comprises internal and external forces against the fortunes of the corporate entities. Explicate the main five (5) internal forces shaping the operations of a firm.
(25 marks)

QUESTION TWO

Contract law is one legal basis of business transactions that must be adhered to in business agreement. Expatriate, drawing on the its main five (5) essentials that make business agreement valid.
15 marks

QUESTION THREE

From a societal point of view the existence of economic scarcity poses three (3) serious problems concerning the use of resources. EXPATiate.
15 marks

QUESTION FOUR

Social responsibility has come to be accepted by various corporate entities. Discuss the four (4) stances that an organization can take concerning its obligations to the society. **(15 marks)**

QUESTION FIVE

The corporate entities can engage in international business through various strategies. Clarify five (5) means that firms can utilize to get involved in international operations.
15 marks